Mission and Cables Drilling Results

18th February 2008

Aragon Resources is please to announce the results of the recent aircore drilling at the Mission and Cables Prospects some 7km north of the Darlot Gold Mine. These encouraging results delineate two areas of significant mineralisation that will be followed up with a reverse circulation (RC) drill program.
Historical drilling at the Mission and Cables Prospects encountered narrow high-grade supergene and primary mineralisation associated with quartz veining and shearing in dolerite. Some previous significant gold intersections include 4m @ 9.5g/t, 3m @ 14.1g/t, 8m @9.0g/t and 4m @ 5.5g/t at Mission and 5m @ 4.2g/t, 2m @ 9.1g/t, 3m @9.0 g/t and 11m @2.7g/t at Cables. Aragon commissioned a Sub Audio Magnetics (SAM) geophysical survey over the prospects which defined several north northwest-south southeast trending conductive zones, interpreted to represent deep weathering due to alteration and/or shearing. Follow-up aircore drilling (183 angled holes for 13604m) has confirmed the presence of high-grade gold mineralisation in narrow shear zones within these conductive zones.

Mission Prospect

Two north-south trending, steeply west-dipping mineralised structures have been defined over at least 500m of strike. The parallel structures splay off a major north-south trending shear zone, within dolerite. Mineralization associated with quartz veins within sheared dolerite is open at depth to the north and south and includes a core zone of high-grade mineralisation approximately 100m long. These pleasing results confirm the extent of the mineralisation at shallow depths and provide excellent targets for deeper drilling. Extensions at depth to the north and south will be tested with a follow-up RC drill program.

Significant results over 0.5g/t Au from the aircore drilling at the Mission Prospect include:

Northing	Easting	Hole ID	Intersection	From	Significant Resampling Results (1m intervals)
6923440	329180	ADAC0005	4m @ 1.58g/t Au	52m	Nil
6923440	329160	ADAC0006	4m @ 0.37g/t Au	44m	1m @ 0.82g/tAu, from 47m
			4m @ 3.56g/t Au	52m	**2m @ 6.54g/tAu**, from 52m
			4m @ 0.38g/t Au	56m	1m @ 0.86g/tAu, from 57m
6923610	329120	ADAC0012	4m @ 0.23g/t Au	56m	1m @ 0.60g/tAu, from 56m
6923610	329360	ADAC0034	4m @ 0.25g/t Au	48m	**1m @ 1.04g/tAu,** from 51m
6923200	329200	ADAC0040	4m @ 3.69g/t Au	16m	2m @ 2.09g/tAu, from 16m
			4m @ 0.80g/t Au	40m	**1m @ 2.93g/tAu,** from 42m
6923200	329220	ADAC0041	4m @ 0.56g/t Au	40m	**1m @ 2.33g/tAu**, from 41m

All holes orientated -60/090. Grid is Map Grid Australia 1994 Zone 51. Four metre composite (spear sampling) samples, and one metre interval resamples, assayed by fire assay / AAS finish (Kalassay Leonora). All assays are uncut. The intercept widths are downhole lengths and may not reflect true mineralisation widths.

Cables Prospect

At Cables, at least four north-northwest trending, steeply east-dipping mineralised structures have been clearly defined over 400m of strike, with indications the mineralisation extends over 1km of strike. The greater area contains anomalous gold geochemistry occurring over a 3km zone. The sub-parallel structures appear to be confined to a 200m wide zone of alteration and shearing within dolerite. These encouraging results show that mineralisation at depth is open in all directions.

Significant 4 metre composite results over 0.5g/t Au from the aircore drilling at the Cables Prospect include:

Hole ID	Northing	Easting	Intercept	Depth (From -To)
ADAC0091	6922920N	327880E	**4m @ 2.70g/tAu**	84-88m
ADAC0100	6922920N	328240E	**4m @ 1.18g/tAu**	104-108m
ADAC0101	6922920N	328280E	8m @ 0.68g/tAu	100-108m
ADAC0102	6922920N	328320E	**4m @ 8.89g/tAu**	28-32m
			4m @ 1.13g/tAu	60-64m
ADAC0103	6922920N	328360E	**8m @ 3.30g/tAu**	84-92m
			3m @ 0.56g/tAu	108-111m (EOH)
ADAC0112	6922815N	328270E	5m @ 0.60g/tAu	100-105m (EOH)
ADAC0113	6922815N	328320E	4m @ 0.51g/tAu	60-64m
			4m @ 1.25g/tAu	76-80m
			4m @ 0.69g/tAu	88-93m (EOH)
ADAC0115	6922815N	328420E	4m @ 0.59g/tAu	76-80m
ADAC0124	6922700N	328500E	4m @ 0.56g/tAu	40-44m
ADAC0125	6922700N	328550E	**3m @ 4.60g/tAu**	108-111m (EOH)
ADAC0129	6923225N	327920E	**4m @ 3.09g/tAu**	64-68m
ADAC0134	6923230N	328120E	4m @ 0.57g/tAu	28-32m
ADAC0144	6923110N	328160E	**8m @ 2.18g/tAu**	56-64m
			16m @ 0.77g/tAu	72-88m
ADAC0145	6923110N	328200E	**4m @ 1.27g/tAu**	52-56m
ADAC0146	6923110N	328240E	6m @ 0.81g/tAu	88-94m
ADAC0151	6923660N	329150E	4m @ 0.94g/tAu	56-60m

All holes orientated -60/090. Grid is Map Grid Australia 1994 Zone 51. Four metre composite (spear sampling) samples assayed by fire assay / AAS finish (Kalassay Leonora). All assays are uncut. The intercept widths are downhole lengths and may not reflect true mineralisation widths.

These significant results highlight the extent of the mineralised system at the two prospects and confirm the potential for continuations at depth. Aragon will continue to focus on these key prospects and intends to conduct follow up RC drilling programmes at Mission and Cables during April 2008.

Enquires: **Paul Benson – Executive Director**

The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled by Mr Christopher Bryans (B.App.Sc.) who is a full time employee of Aragon Resources Ltd, is a member of the AusIMM. Mr Bryans has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bryans consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.