



7 September 2007

Australian Stock Exchange Limited  
Company Announcements Office  
Level 10 Exchange Centre  
20 Bond Street  
SYDNEY NSW 2000

Dear Sir,

**DRILLING PROGRAMME COMMENCES**

Following on from the successful listing of Aragon on 10 August 2007 the Company wishes to advise that it has commenced field reconnaissance works at its Darlot and Lake Violet project areas.

Further the Company advises that it has commenced its first drill programmes at Lake Violet as indicated in its prospectus.

Initial drilling will be by air-core methods and is aimed at the follow up of historic anomalous gold results within and identified silica pyrite alteration system associated with two parallel NNW trending thrust faults. In addition some wide spaced air core drilling over the Popes Radiometric anomaly, targeting Uranium mineralisation is planned.

Yours Sincerely

A handwritten signature in blue ink, appearing to read "Paul Benson".

**PAUL BENSON  
CHIEF EXECUTIVE OFFICER**

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