



10 August 2007

Ms Narissa Taylor
Australian Securities Exchange
Level 8
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Narissa

RE: PRE-QUOTATION DISCLOSURE

The Directors of Aragon Resources Limited (**Aragon**) resolved on 2 July and 31 July 2007 to approve the issue of 500,000 options in accordance with the Company's Employee Share Option Plan, a copy of which was marked as Annexure A on page 103 of the Prospectus dated 6 June 2007. The details are as follows:

Number	Expiry Date	Exercise Price	Vesting Date
300,000	1 July 2011	30 cents each	2 July 2008
200,000	13 August 2011	30 cents each	13 August 2008

Yours Sincerely

A handwritten signature in blue ink, appearing to read "Andrew Chapman", is written over a white background.

**ANDREW CHAPMAN
COMPANY SECRETARY**

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