

31 July 2007

The Directors  
Aragon Resources Limited  
Level 4, Citibank House  
37 St Georges Terrace  
Perth WA 6000

Dear Sirs

**Escrow Securities**

We confirm the issue of restricted securities as detailed below:

**Escrowed for 24 months from Date of Quotation**

Fully Paid Shares

25,000,000

In accordance with Australian Stock Exchange Listing Rule 9.5 (b) we confirm that we have imposed a holding lock on the register which will prevent a transfer on those securities. We undertake to maintain the restriction until such time as a written consent is received from ASX.

Yours sincerely,



Diane Burrows  
Relationship Manager

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